

## Economics

Please complete the below work in preparation for your start at Franklin this September.

This work should be brought with you to enrolment and your first day at Franklin.

If you aren't attending enrolment on site please just bring this when you first come to the college in September.

This should be completed in time for enrolment, work can be in a written or electronic format.

Any questions please contact our admissions department – [admissions@franklin.ac.uk](mailto:admissions@franklin.ac.uk)

### Task 1

#### Who, where, what and why?

You are expected to research each of the three Economists and answer the questions below about each of them.

1. John Maynard Keynes
2. Friedrich Hayek
3. Richard Thaler

Create a 'mind map' of each economist. Ensure you cover the following:

- Who was each Economist? (Brief background on each one)
- Where did they study and live, and how did this influence their work?
- What were their economic ideas, theories and views? (Which economic 'school of thought' did they belong to?)
- Why have they become so influential in the study of Economics?

This task can be presented in any format word, PowerPoint or handwritten.

### Task 2

In no more than 2 sides of A4 please **Evaluate whether American farmers are right to continue to support Trump despite his imposed tariffs (please use examples and evidence to support your answer).**

Please answer this question as neatly as possible on lined paper.