

Financial Studies

Please complete the below work in preparation for your start at Franklin this September.

This work should be brought with you to enrolment and your first day at Franklin.

If you aren't attending enrolment on site please just bring this when you first come to the college in September.

This should be completed in time for enrolment, work can be in a written or electronic format.

Any questions please contact our admissions department – admissions@franklin.ac.uk

Task	<p>Watch Spendaholics (Series 4 Episode 2 - Matthew Vokes) https://www.youtube.com/watch?v=HHUQLULhJKM</p> <ol style="list-style-type: none"> 1. List 5 features of credit cards (5 marks) 2. Describe what is meant by good and bad debt. Use examples. (5 marks) 3. Calculate the difference between Matthew's debt and the average debt for a person in the UK. (1 mark) 4. Assess how financial planning could help improve Matthew's situation (15 marks) 5. Which famous person would you put on a new polymer £50 banknote? (5 marks)
Resources	<p>Online Research You can use any source of information you like but here are some links to get you started.</p> <p> http://www.moneysavingexpert.com/ www.bbc.co.uk https://www.moneyadviceservice.org.uk/en www.moneysupermarket.com www.confused.com www.stepchange.org </p> <p>A selection of the banks/ building societies</p>
Presentation	<p>Your work can be presented in hand written or typed format. Remember to include the sources you have used.</p>